

STATE OF GEORGIA
HENRY COUNTY
CITY OF STOCKBRIDGE

RESOLUTION R20-1165

A RESOLUTION AUTHORIZING THE RENEWAL OF ITS GENERAL LIABILITY INSURANCE POLICIES; AUTHORIZING THE CITY CLERK TO ATTEST SIGNATURES AND AFFIX THE OFFICIAL SEAL OF THE CITY, AS NECESSARY; REPEALING INCONSISTENT RESOLUTIONS; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Stockbridge ("City") is a municipal corporation located within Henry County, Georgia duly organized and existing under the laws of the State of Georgia and is charged with providing public services to residents located within the corporate limits of the City; and

WHEREAS, the City finds it necessary and desirable to renew its general liability insurance policies;

THEREFORE, IT IS NOW RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKBRIDGE, GEORGIA, AS FOLLOWS:

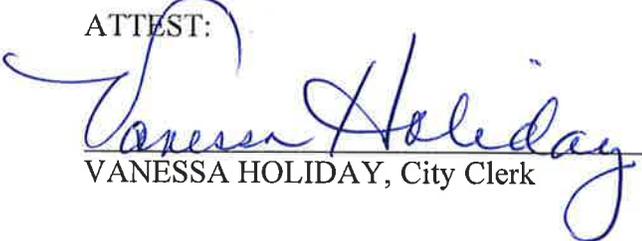
1. **Approval of Execution.** The City Council hereby approves the renewal of its general liability insurance policies as presented to the Mayor and Council on May 11, 2020. The Mayor or Mayor Pro Tem is hereby authorized to execute said policies with such changes as are recommended by the City Attorney.
2. **Documents.** The City Clerk is authorized to execute, attest to, and seal any documents which may be necessary to effectuate the amendment, subject to approval as to form by the City Attorney.
3. **Severability.** To the extent any portion of this Resolution is declared to be invalid, unenforceable or non-binding, that shall not affect the remaining portions of this Resolution.
4. **Repeal of Conflicting Provisions.** All City resolutions are hereby repealed to the extent they are inconsistent with this Resolution.
5. **Effective Date.** This Resolution shall be effective on the date of its approval by the City Council and Mayor as provided in the City Charter.

SO BE IT RESOLVED this 11th day of May, 2020.



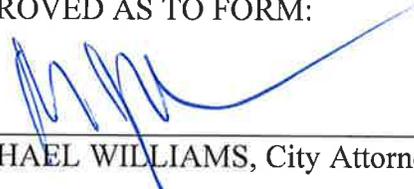
ANTHONY S. FORD, Mayor

ATTEST:



VANESSA HOLIDAY, City Clerk (SEAL)

APPROVED AS TO FORM:



MICHAEL WILLIAMS, City Attorney

CITY OF STOCKBRIDGE PREMIUM SUMMARY

DESCRIPTION OF COVERAGE	2019-2020 Expired Premium	2020-2021 Renewal Premium
Property	\$ 47,493	\$ 47,890
Commercial Inland Marine	\$ 14,478	\$ 15,186
Crime	\$5,547	\$ 5,547
Commercial General Liability	\$ 41,111	\$ 40,722
Commercial Automobile	\$ 70,481	\$ 76,472
Public Entity Management Liability	\$ 6,998	\$ 7,060
Public Entity Employment-Related Practices Entity	\$ 9,429	\$ 9,759
Cyber Liability	\$ 3,710	\$3,810
Umbrella	\$13,924	\$ 14,673
Total Estimated Premium	\$ 213,171	\$ 221,119

Changes that occurred from last year to this year		
Line of Business	Expiring Exposures	Renewal Exposures
General Liability, PEML, Cyber	\$26,777,907	\$32,706,100
Auto Liability	68 Auto and 16 Trailers	70 Auto and 15 Trailers
Auto Physical Damage	77 Autos	83 Autos
Property	\$39,025,330	\$39,979,794
Inland Marine	\$3,059,245	\$3,259,794
EPL	70 FT and 6 PT	79 FT and 6 PT