

RESOLUTION

R17-824

A RESOLUTION AUTHORIZING THE RENEWAL OF ITS GENERAL LIABILITY INSURANCE POLICIES; AUTHORIZING THE CITY CLERK TO ATTEST SIGNATURES AND AFFIX THE OFFICIAL SEAL OF THE CITY, AS NECESSARY; REPEALING INCONSISTENT RESOLUTIONS; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

**WHEREAS**, the City of Stockbridge ("City") is a municipal corporation located within Henry County, Georgia duly organized and existing under the laws of the State of Georgia and is charged with providing public services to residents located within the corporate limits of the City; and

**WHEREAS**, the City finds it necessary and desirable to renew its general liability insurance policies;

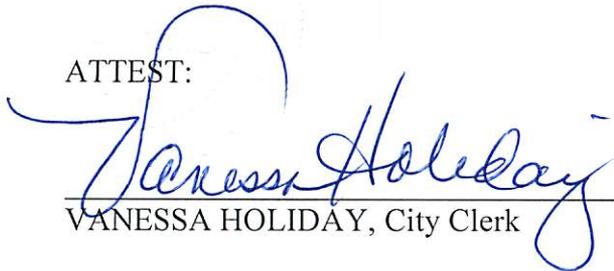
THEREFORE, IT IS NOW RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKBRIDGE, GEORGIA, AS FOLLOWS:

1. **Approval of Execution.** The City Council hereby approves the renewal of its general liability insurance policies as presented to the Mayor and Council on May 30, 2017. The Mayor or Mayor Pro Tem is hereby authorized to execute said policies with such changes as are recommended by the City Attorney.
2. **Documents.** The City Clerk is authorized to execute, attest to, and seal any documents which may be necessary to effectuate the amendment, subject to approval as to form by the City Attorney.
3. **Severability.** To the extent any portion of this Resolution is declared to be invalid, unenforceable or non-binding, that shall not affect the remaining portions of this Resolution.
4. **Repeal of Conflicting Provisions.** All City resolutions are hereby repealed to the extent they are inconsistent with this Resolution.
5. **Effective Date.** This Resolution shall be effective on the date of its approval by the City Council and Mayor as provided in the City Charter.

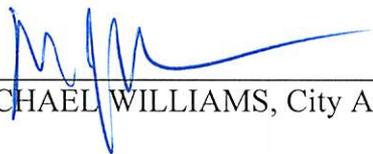
SO BE IT RESOLVED this 30<sup>th</sup> day of May, 2017.

  
\_\_\_\_\_  
JUDY NEAL, Mayor

ATTEST:

  
\_\_\_\_\_  
VANESSA HOLIDAY, City Clerk (SEAL)

APPROVED AS TO FORM:

  
\_\_\_\_\_  
MICHAEL WILLIAMS, City Attorney

# PROPOSAL OF INSURANCE AND RISK MANAGEMENT

REVISED

*Prepared for:*

**City of Stockbridge**

*Policy Period:* May 19, 2017 to May 19, 2018

*Presented by:*

**Chris Walker, ARM  
Vice President**

**Barber Wilson, ARM  
Vice President**



***J. Smith Lanier & Co.***  
a Marsh & McLennan Agency LLC company

**PREMIUM SUMMARY**

DESCRIPTION OF COVERAGE	2016-2017 ANNUALIZED PREMIUM	2017-2018 PREMIUM
Property	\$61,182	\$57,970
Commercial Inland Marine	\$11,454	\$11,749
Commercial General Liability	\$59,245	\$56,124
Commercial Automobile	\$75,702	\$70,071
Public Officials Errors and Omissions, Employment Practices and Employee Benefits Administration	\$12,209	\$12,462
Umbrella	\$14,875	\$10,027
Terrorism (Can be excluded)	\$1,698	\$1,697
<b>Total Estimated Premium</b>	<b>\$236,365</b>	<b>\$220,100</b>
Premium will be payable in quarterly installments. The installments will be \$55,025 each and payable in May, August, November, 2017 and February 19, 2018.		