

CITY OF STOCKBRIDGE AS OF AUGUST 31, 2017

Description	2017 Budget Amended	2017 31-Aug Budget	YTD Actual	2017 Encumbrances	2017 Actual + Encumbrances	YTD 31-Aug Variances	% of YTD Budget
		*					
Taxes	\$8,129,550	\$3,621,300	\$3,742,539		\$3,742,539	\$121,239	103.35%
Licenses and Permits	\$180,500	\$120,333	\$182,685		\$182,685	\$62,352	151.82%
Intergovernmental	\$239,600	\$159,733	\$239,653		\$239,653	\$79,920	150.03%
Fines and Forfeitures	\$113,000	\$75,333	\$49,782		\$49,782	(\$25,551)	66.08%
Charges for Services	\$500	\$333	\$4,475		\$4,475	\$4,142	1342.50%
Investment Income	\$1,000	\$667	\$1,192		\$1,192	\$525	178.80%
Other Revenues	\$714,591	\$476,394	\$716,526		\$716,526	\$240,132	150.41%
Total General Fund Revenues	\$9,378,741	\$4,454,094	\$4,936,852	\$0	\$4,936,852	\$482,758	110.84%
Expenses							
General government	\$3,268,250	\$2,178,833	\$1,746,086	\$155,416	\$1,901,502	\$277,331	87.27%
Governing	\$290,500	\$193,667	\$158,951	\$7,471	\$166,422	\$27,245	85.93%
Executive	\$731,200	\$487,467	\$343,794	\$311	\$344,105	\$143,362	70.59%
Administrative	\$1,906,050	\$1,270,700	\$1,011,067	\$147,634	\$1,158,701	\$111,999	91.19%
Information Technology	\$340,500	\$227,000	\$232,274	\$0	\$232,274	(\$5,274)	102.32%
Judicial	\$265,675	\$177,117	\$127,018	\$807	\$127,825	\$49,292	72.17%
Public Safety	\$400,000	\$266,667	\$112,815		\$112,815	\$153,852	42.31%
Public Works and parks	\$2,986,171	\$1,990,781	\$1,728,542	\$298,200	\$2,026,742	(\$35,961)	101.81%
City Events	\$213,815	\$142,543	\$88,513	\$36,581	\$125,094	\$17,449	87.76%
Housing and development	\$754,185	\$502,790	\$268,992	\$6,420	\$275,412	\$227,378	54.78%
Code Enforcement	\$166,940	\$111,293	\$78,960	\$470	\$79,430	\$31,863	71.37%
Main Street Program	\$205,445	\$136,963	\$120,194	\$4,145	\$124,339	\$12,624	90.78%
GIS Planning	\$381,800	\$254,533	\$69,838	\$1,805	\$71,643	\$182,890	28.15%
Total expenses	\$7,888,096	\$5,258,731	\$4,071,966	\$497,424	\$4,569,390	\$689,341	86.89%
Operating income (loss)	\$1,490,645	(\$804,637)	\$864,886	(\$497,424)	\$367,462		
Other financing sources (uses):							
Transfer out							
MMCC subsidy	(\$276,785)	(\$184,523)	(\$160,892)	\$0	(\$160,892)	(\$23,631)	
URA debt service	(\$1,213,860)	(\$1,210,859)	(\$1,210,859) **	\$0	(\$1,210,859)	\$0	
Total other financing sources (uses)	(\$1,490,645)	(\$1,395,382)	(\$1,371,751)	\$0	(\$1,371,751)	(\$23,631)	
Net Change in fund balances	\$0	(\$2,200,019)	(\$506,865)	(\$497,424)	(\$1,004,289)		

* Backed out Ga Power Franchise and Insurance Premium revenues from 2nd quarter for comparison (Ga Power rec'd Feb for prior year; Insurance Premium rec'd Oct for prior year)
\$1,087,800 and \$1,610,000

** URA debt service payments due 2/1 and 8/1

**City of Stockbridge - August 2017 - Unaudited
 Summary Financial Statement as of August 31, 2017**

REVENUES

Total General Fund revenues:

\$4,936,852

\$384,824	General Property Taxes, including franchise fees, intangible recording and real estate transfer taxes
\$2,193,037	General Sales and Use Taxes (Local Option Sales Tax / LOST and TAVT)
\$410,089	Sales and Use Taxes for beer, liquor, and wine
\$754,589	Business Taxes (occupational and insurance premium taxes)
\$182,685	License, Permits and Regulatory Fees
\$239,653	Intergovernmental - LMIG
\$4,475	Charges for Services (printing and bad check fees)
\$49,782	Fines and Forfeitures
\$1,192	Investment Income
\$98,916	Rents and Royalties (park pavilions, tower lease, etc.)
\$617,610	Other Revenues / Transfers In

EXPENSES

Total General Fund expenses:

\$5,443,717

\$158,951	Governing Body
\$343,794	Executive
\$1,011,067	Financial and Administrative
\$232,274	Information Technology
\$284,900	Government Buildings and Property
\$127,018	Judicial
\$112,815	Public Safety
\$1,394,912	Public Works
\$88,513	City Events
\$48,730	Parks
\$78,960	Code Enforcement
\$120,194	Main Street Program
\$69,838	GIS Planning
\$1,371,751	Debt Service Payment for URA and transfer for MMCC

City of Stockbridge - August 2017 - Unaudited

Financial Statement - Other Funds as of August 31, 2017

Hotel / Motel Fund

REVENUES			<u>\$243,190</u>
	\$243,190		
EXPENSES			<u>\$148,315</u>
	\$18,925	City Rebranding	
	\$11,725	Newsletter	
	\$12,144	Tourism	
	\$105,521	To Chamber	

Urban Redevelopment Fund

REVENUES			<u>\$1,210,859</u>
	\$1,210,859	Transfers In	
EXPENSES			<u>\$1,210,859</u>
	\$625,000	Principal	
	\$585,859	Interest	
	\$0	Other	

Capital Project Grant Fund - LCI/TE

REVENUES			<u>\$0</u>
	\$0		
EXPENSES			<u>\$5,240</u>
	\$0		
	\$5,240	Davis Road	
	\$0	Other	

City of Stockbridge - August 2017 - Unaudited

Financial Statement - Other Funds as of August 31, 2017

Water / Sewer Fund

REVENUES			<u>\$3,254,208</u>
	\$926,322	Sewer Revenue	
	\$1,122,623	Water Revenue	
	\$1,205,263	SPLOST Contributed Capital	
EXPENSES			<u>\$2,024,758</u>
	\$746,568	Sewer Expenses	
	\$895,535	Water Expenses	
	\$29,805	GEFA Interest	
	\$325,100	Depreciation	
	\$27,750	Transfer Out	

Stormwater Fund

REVENUES			<u>\$15,301</u>
	\$15,301	Stormwater Revenue	
EXPENSES			<u>\$369,587</u>
	\$328,877	Stormwater Expenses	
	\$12,960	Depreciation	
	\$27,750	Transfer Out	

Sanitation Fund

REVENUES			<u>\$844,654</u>
	\$757,434	Sanitation Revenue	
	\$87,220		
EXPENSES			<u>\$823,995</u>
	\$806,995	Sanitation Expenses	
	\$17,000	Depreciation	

City of Stockbridge - August 2017 - Unaudited

Financial Statement - Other Funds as of August 31, 2017

MMCC Fund

REVENUES

\$146,444	Conference Center Revenues
\$115,892	Transfers In

\$262,336

EXPENSES

\$239,925	Conference Center Expenses
\$45,000	Depreciation
\$0	Other

\$284,925

TSCC Fund

REVENUES

\$33,378	Community Center Revenues
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\$33,378

EXPENSES

\$18,923	Community Center Expenses
\$11,700	Depreciation
\$0	Other

\$30,623

City of Stockbridge - August 2017 - Unaudited

Financial Statement - Other Funds as of August 31, 2017

SPLOST III

REVENUES			<u>\$376</u>
	\$376	SPLOST Interest Revenues	

EXPENSES			<u>\$331,234</u>
	\$50,531	Land Acquisition - 115 Burke St	
	\$44,348	City Hall & Court Drainage	
	\$19,015	MMCC Parking Lot Lighting	
	\$139,828	Roads/Sidewalks	
	\$77,512	Multiplex Bldg/Renovation	

SPLOST IV

REVENUES			<u>\$925,136</u>
	\$895,116	SPLOST Revenues	
	\$30,020	SPLOST Interest Revenues	

EXPENSES			<u>\$2,429,773</u>
	\$209,779	Facilities Maintenance Building	
	\$981,514	Water Meter Replacement	
	\$579,680	Road Resurfacing	
	\$615,714	Sewer Line Replacement - Willow Springs	
	\$43,086	Park Improvements	