

CITY OF STOCKBRIDGE SECOND QUARTER 2017  
PERCENTAGE OF BUDGET YEAR COMPLETED 50%

Description	2017 Budget Amended	2017 2nd Quarter Budget	YTD Actual	2017 Encumbrances	2017 Actual + Encumbrances	YTD 2nd Quarter Variances	% of YTD Budget
		*					
Taxes	\$8,129,550	\$2,715,975	\$2,864,526		\$2,864,526	\$148,551	105.47%
Licenses and Permits	\$180,500	\$90,250	\$182,475		\$182,475	\$92,225	202.19%
Intergovernmental	\$239,600	\$239,600	\$239,653		\$239,653	\$53	100.02%
Fines and Forfeitures	\$113,000	\$56,500	\$40,278		\$40,278	(\$16,222)	71.29%
Charges for Services	\$500	\$250	\$1,262		\$1,262	\$1,012	504.80%
Investment Income	\$1,000	\$500	\$879		\$879	\$379	175.80%
Other Revenues	\$640,350	\$320,175	\$208,873		\$208,873	(\$111,302)	65.24%
<b>Total General Fund Revenues</b>	<b>\$9,304,500</b>	<b>\$3,423,250</b>	<b>\$3,537,946</b>	<b>\$0</b>	<b>\$3,537,946</b>	<b>\$114,696</b>	<b>103.35%</b>
<b>Expenses</b>							
General government	\$3,235,550	\$1,617,775	\$1,190,404	\$336,762	\$1,527,166	\$90,609	94.40%
Governing	\$276,100	\$138,050	\$120,576	\$8,500	\$129,076	\$8,974	93.50%
Executive	\$731,200	\$365,600	\$264,990	\$439	\$265,429	\$100,171	72.60%
Administrative	\$1,887,750	\$943,875	\$745,651	\$173,048	\$918,699	\$25,176	97.33%
Information Technology	\$340,500	\$170,250	\$59,187	\$154,775	\$213,962	(\$43,712)	125.68%
Judicial	\$265,675	\$132,838	\$98,506	\$1,483	\$99,989	\$32,849	75.27%
Public Safety	\$400,000	\$200,000	\$88,650		\$88,650	\$111,350	44.33%
Public Works and parks	\$2,954,630	\$1,477,315	\$1,315,056	\$63,467	\$1,378,523	\$98,792	93.31%
City Events	\$203,815	\$101,908	\$47,935	\$30,194	\$78,129	\$23,779	76.67%
Housing and development	\$754,185	\$377,093	\$196,833	\$5,736	\$202,569	\$174,524	53.72%
Code Enforcement	\$166,940	\$83,470	\$56,020	\$470	\$56,490	\$26,980	67.68%
Main Street Program	\$205,445	\$102,723	\$87,016	\$3,370	\$90,386	\$12,337	87.99%
GIS Planning	\$381,800	\$190,900	\$53,797	\$1,896	\$55,693	\$135,207	29.17%
<b>Total expenses</b>	<b>\$7,813,855</b>	<b>\$3,906,928</b>	<b>\$2,937,384</b>	<b>\$437,642</b>	<b>\$3,375,026</b>	<b>\$531,902</b>	<b>86.39%</b>
Operating income (loss)	\$1,490,645	(\$483,678)	\$600,562	(\$437,642)	\$162,920		
<b>Other financing sources (uses):</b>							
Transfer out							
MMCC subsidy	(\$276,785)	(\$138,393)	(\$160,892)	\$0	(\$160,892)	\$22,500	
URA debt service	(\$1,213,860)	(\$1,210,859)	(\$925,126) **	(\$285,733)	(\$1,210,859)	\$1	
<b>Total other financing sources (uses)</b>	<b>(\$1,490,645)</b>	<b>(\$1,349,251)</b>	<b>(\$1,086,018)</b>	<b>(\$285,733)</b>	<b>(\$1,371,751)</b>	<b>\$22,500</b>	
<b>Net Change in fund balances</b>	<b>\$0</b>	<b>(\$1,832,929)</b>	<b>(\$485,456)</b>	<b>(\$723,375)</b>	<b>(\$1,208,831)</b>		

\* Backed out Ga Power Franchise and Insurance Premium revenues from 2nd quarter for comparison (Ga Power rec'd Feb for prior year; Insurance Premium rec'd Oct for prior year)  
\$1,087,600 and \$1,610,000

\*\* URA debt service payments due 2/1 and 8/1

**City of Stockbridge - 2nd quarter 2017 - Unaudited  
Summary Financial Statement as of June 30, 2017**

**REVENUES**

Total General Fund revenues:

\$3,537,946

\$291,391	General Property Taxes, including franchise fees, intangible recording and real estate transfer taxes
\$1,536,276	General Sales and Use Taxes (Local Option Sales Tax / LOST and TAVT)
\$289,033	Sales and Use Taxes for beer, liquor, and wine
\$747,826	Business Taxes (occupational and insurance premium taxes)
\$182,475	License, Permits and Regulatory Fees
\$239,653	Intergovernmental - LMIG
\$1,262	Charges for Services (printing and bad check fees)
\$40,278	Fines and Forfeitures
\$879	Investment Income
\$88,778	Rents and Royalties (park pavilions, tower lease, etc.)
\$120,095	Other Revenues / Transfers In

**EXPENSES**

Total General Fund expenses:

\$4,023,402

\$120,576	Governing Body
\$264,990	Executive
\$745,651	Financial and Administrative
\$59,187	Information Technology
\$197,393	Government Buildings and Property
\$98,506	Judicial
\$88,650	Public Safety
\$1,096,757	Public Works
\$47,935	City Events
\$20,906	Parks
\$56,020	Code Enforcement
\$87,016	Main Street Program
\$53,797	GIS Planning
\$1,086,018	Debt Service Payment for URA and transfer for MMCC

# City of Stockbridge - 2nd quarter 2017 - Unaudited

Financial Statement - Other Funds as of June 30, 2017

## Hotel / Motel Fund

<b>REVENUES</b>			<u>\$156,591</u>
	\$156,591		
<b>EXPENSES</b>			<u>\$110,971</u>
	\$18,925	City Rebranding	
	\$11,725	Newsletter	
	\$12,144	Tourism	
	\$68,177	To Chamber	

## Urban Redevelopment Fund

<b>REVENUES</b>			<u>\$925,126</u>
	\$925,126	Transfers In	
<b>EXPENSES</b>			<u>\$925,126</u>
	\$625,000	Principal	
	\$300,126	Interest	
	\$0	Other	

## Capital Project Grant Fund - LCI/TE

<b>REVENUES</b>			<u>\$0</u>
	\$0		
<b>EXPENSES</b>			<u>\$2,310</u>
	\$0		
	\$2,310	Davis Road	
	\$0	Other	

# City of Stockbridge - 2nd quarter 2017 - Unaudited

Financial Statement - Other Funds as of June 30, 2017

## Water / Sewer Fund

### REVENUES

\$640,609	Sewer Revenue
\$776,599	Water Revenue
\$1,198,803	SPLOST Contributed Capital

\$2,616,011

### EXPENSES

\$559,538	Sewer Expenses
\$630,115	Water Expenses
\$22,470	GEFA Interest
\$325,100	Depreciation
\$27,750	Transfer Out

\$1,564,973

## Stormwater Fund

### REVENUES

\$14,659	Stormwater Revenue
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\$14,659

### EXPENSES

\$238,407	Stormwater Expenses
\$12,960	Depreciation
\$27,750	Transfer Out

\$279,117

## Sanitation Fund

### REVENUES

\$573,380	Sanitation Revenue
\$60,465	

\$633,845

### EXPENSES

\$602,135	Sanitation Expenses
\$17,000	Depreciation

\$619,135

**City of Stockbridge - 2nd quarter 2017 - Unaudited**

Financial Statement - Other Funds as of June 30, 2017

MMCC Fund

<b>REVENUES</b>			<u>\$236,060</u>
	\$120,168	Conference Center Revenues	
	\$115,892	Transfers In	
<b>EXPENSES</b>			<u>\$204,798</u>
	\$159,798	Conference Center Expenses	
	\$45,000	Depreciation	
	\$0	Other	

TSCC Fund

<b>REVENUES</b>			<u>\$27,238</u>
	\$27,238	Community Center Revenues	
<b>EXPENSES</b>			<u>\$26,954</u>
	\$15,254	Community Center Expenses	
	\$11,700	Depreciation	
	\$0	Other	

**City of Stockbridge - 2nd quarter 2017 - Unaudited**

Financial Statement - Other Funds as of June 30, 2017

SPLOST III

<b>REVENUES</b>			<u>\$279</u>
	\$279	SPLOST Interest Revenues	
<b>EXPENSES</b>			<u>\$253,722</u>
	\$50,531	Land Acquisition - 115 Burke St	
	\$44,348	City Hall & Court Drainage	
	\$19,015	MMCC Parking Lot Lighting	
	\$139,828	Roads/Sidewalks	

SPLOST IV

<b>REVENUES</b>			<u>\$901,452</u>
	\$881,568	SPLOST Revenues	
	\$19,884	SPLOST Interest Revenues	
<b>EXPENSES</b>			<u>\$1,877,518</u>
	\$65,719	Facilities Maintenance Building	
	\$950,357	Water Meter Replacement	
	\$579,680	Road Resurfacing	
	\$244,976	Sewer Line Replacement - Willow Springs	
	\$36,786	Park Improvements	