

CITY OF STOCKBRIDGE FIRST QUARTER 2017  
PERCENTAGE OF BUDGET YEAR COMPLETED 25%

Description	2017 Budget Amended	2017 1st Quarter Budget	YTD Actual	2017 Encumbrances	2017 Actual + Encumbrances	YTD 1st Quarter Variances	% of YTD Budget
Taxes	\$8,129,550 *	\$1,357,988	\$1,508,437		\$1,508,437	\$150,449	111.08%
Licenses and Permits	\$180,500	\$45,125	\$171,456		\$171,456	\$126,331	379.96%
Intergovernmental	\$239,600 **	\$239,600	\$239,653		\$239,653	\$53	100.02%
Fines and Forfeitures	\$113,000	\$28,250	\$17,909		\$17,909	(\$10,341)	63.40%
Charges for Services	\$500	\$125	\$684		\$684	\$559	547.16%
Investment Income	\$1,000	\$250	\$423		\$423	\$173	169.20%
Other Revenues	\$232,600	\$58,150	\$148,581		\$148,581	\$90,431	255.51%
<b>Total General Fund Revenues</b>	<b>\$8,896,750</b>	<b>\$1,729,488</b>	<b>\$2,087,143</b>	<b>\$0</b>	<b>\$2,087,143</b>	<b>\$357,655</b>	<b>120.68%</b>
<b>Expenses</b>				<b>**</b>			
General government	\$2,883,800	\$720,950	\$497,121	\$139,843	\$636,964	\$83,986	88.35%
Governing	\$271,100	\$67,775	\$62,260	\$8,800	\$71,060	(\$3,285)	104.85%
Executive	\$739,200	\$184,800	\$112,794	\$61	\$112,855	\$71,945	61.07%
Administrative	\$1,683,000	\$420,750	\$297,262	\$130,982	\$428,244	(\$7,494)	101.78%
Information Technology	\$190,500	\$47,625	\$24,805		\$24,805	\$22,820	52.08%
Judicial	\$265,675	\$66,419	\$55,470	\$2,145	\$57,615	\$8,804	86.75%
Public Safety	\$400,000	\$100,000	\$33,915		\$33,915	\$66,085	33.92%
Public Works and parks	\$2,902,630	\$725,658	\$480,777	\$352,365	\$833,142	(\$107,485)	114.81%
City Events	\$203,815	\$50,954	\$12,204	\$222	\$12,426	\$38,528	24.39%
Housing and development	\$750,185	\$187,546	\$116,872	\$5,096	\$121,968	\$65,578	65.03%
Code Enforcement	\$192,840	\$48,210	\$33,647	\$663	\$34,310	\$13,900	71.17%
Main Street Program	\$205,445	\$51,361	\$40,995	\$2,447	\$43,442	\$7,919	84.58%
GIS Planning	\$351,900	\$87,975	\$42,230	\$1,986	\$44,216	\$43,759	50.26%
<b>Total expenses</b>	<b>\$7,406,105</b>	<b>\$1,851,526</b>	<b>\$1,196,359</b>	<b>\$499,671</b>	<b>\$1,696,030</b>	<b>\$155,496</b>	<b>91.60%</b>
<b>Operating income (loss)</b>	<b>\$1,490,645</b>	<b>(\$122,039)</b>	<b>\$890,784</b>	<b>(\$499,671)</b>	<b>\$391,113</b>		
<b>Other financing sources (uses):</b>							
Transfer out							
MMCC & DDA subsidy	(\$276,785)	(\$102,946)	(\$102,946)	\$0	(\$102,946)	\$0	
URA debt service	(\$1,213,860)	(\$925,126)	(\$925,126)	\$0	(\$925,126)	\$0	
<b>Total other financing sources (uses)</b>	<b>(\$1,490,645)</b>	<b>(\$1,028,072)</b>	<b>(\$1,028,072)</b>	<b>\$0</b>	<b>(\$1,028,072)</b>	<b>\$0</b>	
<b>Net Change in fund balances</b>	<b>\$0</b>	<b>(\$1,150,111)</b>	<b>(\$137,289)</b>	<b>(\$499,671)</b>	<b>(\$636,960)</b>		

\* Backed out Ga Power Franchise and Insurance Premium revenues from 1st quarter for comparison (Ga Power rec'd Feb for prior year; Insurance Premium rec'd Oct for prior year)  
\$1,087,600 and \$1,610,000, respectively

\*\* Local Maintenance Improvement Grant received in first quarter

**City of Stockbridge - 1st quarter 2017 - Preliminary  
Summary Financial Statement as of March 31, 2017**

**REVENUES**

Total General Fund revenues:

\$2,087,143

\$105,253	General Property Taxes, including franchise fees, intangible recording and real estate transfer taxes
\$575,341	General Sales and Use Taxes (Local Option Sales Tax / LOST)
\$103,710	Sales and Use Taxes for beer, liquor, and wine
\$724,134	Business Taxes (occupational and insurance premium taxes)
\$171,456	License, Permits and Regulatory Fees
\$239,653	Intergovernmental - LMIG
\$684	Charges for Services (printing and bad check fees)
\$17,909	Fines and Forfeitures
\$423	Investment Income
\$64,098	Rents and Royalties (park pavilions, tower lease, etc.)
\$84,483	Other Revenues / Transfers In

**EXPENSES**

Total General Fund expenses:

\$2,121,485

\$62,260	Governing Body
\$112,794	Executive
\$297,262	Financial and Administrative
\$24,805	Information Technology
\$76,952	Government Buildings and Property
\$55,470	Judicial
\$33,915	Public Safety
\$394,799	Public Works
\$12,204	City Events
\$9,026	Parks
\$33,647	Code Enforcement
\$40,995	Main Street Program
\$42,230	GIS Planning
\$925,126	Debt Service Payment for URA and transfer for MMCC

**City of Stockbridge - 1st quarter 2017 - Preliminary**

Financial Statement - Other Funds as of March 31, 2017

Hotel / Motel Fund

<b>REVENUES</b>			<u>\$41,705</u>
	\$41,705		
<b>EXPENSES</b>			<u>\$30,651</u>
	\$6,952	Tourism	
	\$18,246	To Chamber	
	\$5,453	Other	

Urban Redevelopment Fund

<b>REVENUES</b>			<u>\$925,126</u>
	\$925,126	Transfers In	
<b>EXPENSES</b>			<u>\$925,126</u>
	\$625,000	Principal	
	\$300,126	Interest	
	\$0	Other	

Capital Project Grant Fund - LCI/TE

<b>REVENUES</b>			<u>\$0</u>
	\$0	Interest Revenue	
<b>EXPENSES</b>			<u>\$1,310</u>
	\$0	Bank Charges	
	\$1,310	Easements Davis Road Sidewalks	
	\$0	Other	

**City of Stockbridge - 1st quarter 2017 - Preliminary**  
 Financial Statement - Other Funds as of March 31, 2017

**Water / Sewer Fund**

<b>REVENUES</b>			<u>\$558,943</u>
\$247,553	Sewer Revenue		
\$311,390	Water Revenue		
\$0	SPLOST Contributed Capital		
\$0	Interest Revenue		
<b>EXPENSES</b>			<u>\$777,586</u>
\$289,653	Sewer Expenses		
\$300,644	Water Expenses		
\$11,314	GEFA Interest		
\$162,100	Depreciation		
\$13,875	Transfer Out		

**Stormwater Fund**

<b>REVENUES</b>			<u>\$11,988</u>
\$11,988	Stormwater Revenue		
<b>EXPENSES</b>			<u>\$127,990</u>
\$108,155	Stormwater Expenses		
\$5,960	Depreciation		
\$13,875	Transfer Out		

**Sanitation Fund**

<b>REVENUES</b>			<u>\$322,591</u>
\$322,591	Sanitation Revenue		
<b>EXPENSES</b>			<u>\$302,230</u>
\$293,730	Sanitation Expenses		
\$8,500	Depreciation		

**City of Stockbridge - 1st quarter 2017 - Preliminary**  
 Financial Statement - Other Funds as of March 31, 2017

MMCC Fund

<b>REVENUES</b>			<u><u>\$73,596</u></u>
	\$73,596	Conference Center Revenues	
		Transfers In	
<b>EXPENSES</b>			<u><u>\$95,155</u></u>
	\$73,155	Conference Center Expenses	
	\$22,000	Depreciation	
	\$0	Other	

TSCC Fund

<b>REVENUES</b>			<u><u>\$19,322</u></u>
	\$19,322	Community Center Revenues	
<b>EXPENSES</b>			<u><u>\$12,869</u></u>
	\$7,169	Community Center Expenses	
	\$5,700	Depreciation	
	\$0	Other	

**City of Stockbridge - 1st quarter 2017 - Preliminary**

Financial Statement - Other Funds as of March 31, 2017

SPLOST III

<b>REVENUES</b>			<u>\$138</u>
	\$138	SPLOST Interest Revenues	
<b>EXPENSES</b>			<u>\$2,000</u>
	\$2,000	Sidewalks / Trail Plan	
	\$0	Other	

SPLOST IV

<b>REVENUES</b>			<u>\$562,253</u>
	\$554,246	SPLOST Revenues	
	\$8,007	SPLOST Interest Revenues	
<b>EXPENSES</b>			<u>\$139,747</u>
	\$52,275	Professional Services Public Works Building	
	\$368	Sewer Line Replacement	
	\$87,074	Water Meter Replacement	
	\$30	Other	